GOVERNMENT OF INDIA
SHIPPING
LOK SABHA

UNSTARRED QUESTION NO:3207
ANSWERED ON:04.08.2016
Investment in Ports
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Will the Minister of SHIPPING be pleased to state:

(a) whether the Government has recently initiated measures to attract industries from United States (US) for investments in ports, ship-building and coastal economic zones in the country;
(b) if so, the details and the objectives thereof; and
(c) the outcome of the recent Indian official visit to the US in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF SHIPPING
(SHRI PON. RADHAKRISHNAN)

(a)&(b):The Maritime India Summit, 2016 was organized from 14-16 April, 2016 in Mumbai to attract investments in the Indian Maritime Sector, including that from the USA. More than 5000 delegates participated in the Summit and were provided information regarding new investment opportunities mainly in the ports, shipping, ship building and Sagarmalaprogramme. Business agreements amounting to more than Rs.83,000crores covering 141 projects were also signed during the Summit. Investors have shown interest in investing in the Maritime sector.

(c)The recent official visit to USA from 10-18 July, 2016 involved presentations to chambers of commerce and prominent investors in Washington DC, New York and the Silicon Valley. The potential investors were provided detailed information regarding potential projects and investment opportunities through presentations, electronic documents and publications. These investors have exhibited interest regarding bringing direct investment in the Indian Maritime sector.
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